

BUENAVENTURA RESOURCES CORPORATION

October 18, 1993

Mr. Anthony A. Gallegos, Reclamation Engineer State of Utah Department of Natural Resources Division of Oil, Gas and Mining 355 West North Temple, Suite 350 Salt Lake City, Utah 84180-1203



DIVISION OF OIL, GAS & MINING

Re:

Transfer of Notice of Intention, BuenaVentura Resources Corporation (BVRC), ARCO #1 Mine, S/047/032, Uintah County, Utah

Dear Mr. Gallegos:

In response to your letter of October 6, 1993 to Jay Mealey, enclosed please find copies of an Affidavit of Nondevelopment and an Oil, Gas and Minerals Lease. The Affidavit shows that the prior lease to Pyramid Mining, Inc. was terminated and that Wembco, Inc. leased the property to BuenaVentura Resources Corporation as shown by the Lease.

If you have any questions please do not hesitate to call the undersigned.

Very truly yours,

Thomas W. Bachtell

President

(801) 531-8446

TWB:cs Enclosures